

# Consolidated Statements of Cash Flows

Years ended March 31, 2013 and 2012 Casio Computer Co., Ltd. and Consolidated Subsidiaries

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2013	2012	2013
<b>Net cash provided by (used in) operating activities:</b>			
Income before income taxes and minority interests	¥ 18,942	¥ 715	\$ 201,511
Depreciation and amortization	8,372	9,277	89,064
Impairment loss	647	515	6,883
Loss (gain) on sales and retirement of noncurrent assets	275	54	2,925
Loss (gain) on sales and valuation of investment securities	733	(133)	7,798
Increase (decrease) in provision for retirement benefits	(8,744)	586	(93,021)
Increase (decrease) in provision for directors' retirement benefits	36	(943)	383
Interest and dividends income	(975)	(1,227)	(10,372)
Interest expenses	1,210	1,002	12,872
Foreign exchange losses (gains)	(796)	(942)	(8,468)
Equity in (earnings) losses of affiliates	(86)	2,158	(915)
Decrease (increase) in notes and accounts receivable—trade	8,737	1,770	92,947
Decrease (increase) in inventories	(5,723)	(952)	(60,883)
Increase (decrease) in notes and accounts payable—trade	(15,237)	(1,169)	(162,096)
Decrease/increase in consumption taxes receivable/payable	298	179	3,170
Other, net	5,141	3,505	54,691
<b>Subtotal</b>	<b>12,830</b>	<b>14,395</b>	<b>136,489</b>
Interest and dividends income received	1,137	1,538	12,096
Interest expenses paid	(1,151)	(1,040)	(12,245)
Income taxes paid	(3,338)	(4,100)	(35,510)
<b>Net cash provided by (used in) operating activities</b>	<b>9,478</b>	<b>10,793</b>	<b>100,830</b>
<b>Net cash provided by (used in) investing activities:</b>			
Payments into time deposits	(11,798)	(11,587)	(125,511)
Proceeds from withdrawal of time deposits	11,408	12,454	121,362
Purchase of property, plant and equipment	(6,916)	(6,067)	(73,574)
Proceeds from sales of property, plant and equipment	66	82	702
Purchase of intangible assets	(3,350)	(3,126)	(35,638)
Purchase of investment securities	(14,109)	(10,997)	(150,096)
Proceeds from sales and redemption of investment securities	11,655	21,796	123,989
Purchase of stocks of subsidiaries and affiliates	(263)	—	(2,798)
Proceeds from transfer of business	—	370	—
Other, net	(70)	182	(745)
<b>Net cash provided by (used in) investing activities</b>	<b>(13,377)</b>	<b>3,107</b>	<b>(142,309)</b>

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2013	2012	2013
<b>Net cash provided by (used in) financing activities:</b>			
Net increase (decrease) in short-term loans payable	¥ 583	¥ (10,799)	\$ 6,202
Proceeds from long-term loans payable	—	39,457	—
Repayment of long-term loans payable	—	(10,000)	—
Proceeds from issuance of bonds	—	5,693	—
Redemption of bonds	—	(49,750)	—
Purchase of treasury stock	(2)	(2)	(21)
Proceeds from sales of treasury stock	0	0	0
Repayments of finance lease obligations	(705)	(757)	(7,500)
Cash dividends paid	(4,571)	(4,571)	(48,628)
<b>Net cash provided by (used in) financing activities</b>	<b>(4,695)</b>	<b>(30,729)</b>	<b>(49,947)</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>5,234</b>	<b>420</b>	<b>55,681</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(3,360)</b>	<b>(16,409)</b>	<b>(35,745)</b>
<b>Cash and cash equivalents at beginning of year (Note 3)</b>	<b>100,710</b>	<b>117,119</b>	<b>1,071,383</b>
<b>Cash and cash equivalents at end of year (Note 3)</b>	<b>¥ 97,350</b>	<b>¥100,710</b>	<b>\$1,035,638</b>

See accompanying notes.