

Consolidated Income Statements and Consolidated Statements of Comprehensive Income

Years ended March 31, 2012 and 2011 Casio Computer Co., Ltd. and Consolidated Subsidiaries

Consolidated Income Statements	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
Net sales (Note 14)	¥301,660	¥341,678	\$3,678,780
Costs and expenses (Note 14):			
Cost of sales	195,622	227,923	2,385,634
Selling, general and administrative expenses	89,559	93,875	1,092,183
Research and development expenses	7,414	7,838	90,414
	<u>292,595</u>	<u>329,636</u>	<u>3,568,231</u>
Operating income (Note 14)	9,065	12,042	110,549
Other income (expenses):			
Interest and dividends income	1,227	1,328	14,963
Interest expenses	(1,002)	(840)	(12,219)
Equity in losses of affiliates	(2,158)	(1,593)	(26,317)
Foreign exchange gains	141	693	1,720
Loss on sales and retirement of noncurrent assets	(54)	(363)	(659)
Gain (loss) on valuation and sales of investment securities	133	(202)	1,622
Impairment loss (Notes 14 and 17)	(515)	(646)	(6,280)
Loss on disaster (Note 17)*	(157)	—	(1,915)
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	(152)	—
Loss on transfer of business	(1,640)	—	(20,000)
Directors' retirement benefits	(1,319)	(13)	(16,085)
Loss on liquidation of subsidiaries and affiliates (Note 17)**	(2,673)	—	(32,598)
Other, net	(333)	79	(4,061)
	<u>(8,350)</u>	<u>(1,709)</u>	<u>(101,829)</u>
Income before income taxes and minority interests	715	10,333	8,720
Income taxes (Note 10):			
Current	3,616	3,878	44,098
Deferred	(5,605)	1,207	(68,354)
	<u>(1,989)</u>	<u>5,085</u>	<u>(24,256)</u>
Income before minority interests	2,704	5,248	32,976
Minority interests in income (loss)	148	(434)	1,805
Net income	¥ 2,556	¥ 5,682	\$ 31,171
		Yen	U.S. Dollars (Note 1)
Amounts per share of common stock:			
Net income	¥ 9.51	¥20.90	\$0.12
Diluted net income	8.68	19.10	0.11
Cash dividends applicable to the year	17.00	17.00	0.21

* Loss incurred as a result of the floods in Thailand.

** Loss incurred from the liquidation of consolidated subsidiary Kofu Casio Co., Ltd.

See accompanying notes.

Consolidated Statements of Comprehensive Income	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
Income before minority interests	¥2,704	¥5,248	\$32,976
Other comprehensive income:			
Valuation difference on available-for-sale securities	(1,243)	(1,398)	(15,159)
Deferred gains or losses on hedges	0	49	0
Foreign currency translation adjustment	(814)	(2,210)	(9,927)
Share of other comprehensive income of associates accounted for using equity method	(53)	53	(646)
Total other comprehensive income	<u>(2,110)</u>	<u>(3,506)</u>	<u>(25,732)</u>
Comprehensive income	594	1,742	7,244
Comprehensive income attributable to:			
Shareholders of the Company	446	2,179	5,439
Minority interests	148	(437)	1,805

Reclassification adjustments and tax effects for other comprehensive income for the year ended March 31, 2012:

	Millions of Yen	Thousands of U.S. Dollars (Note 1)
	2012	2012
Valuation difference on available-for-sale securities		
Increase (decrease) during the year	¥(2,156)	\$(26,293)
Reclassification adjustments	0	0
Amount before income tax effect	(2,156)	(26,293)
Income tax effect	913	11,134
Total	<u>(1,243)</u>	<u>(15,159)</u>
Deferred gains or losses on hedges		
Increase (decrease) during the year	(40)	(488)
Reclassification adjustments	58	708
Amount before income tax effect	18	220
Income tax effect	(18)	(220)
Total	<u>0</u>	<u>0</u>
Foreign currency translation adjustment		
Increase (decrease) during the year	(861)	(10,500)
Reclassification adjustments	47	573
Total	<u>(814)</u>	<u>(9,927)</u>
Share of other comprehensive income of associates accounted for using equity method		
Increase (decrease) during the year	(53)	(646)
Total other comprehensive income	<u>¥(2,110)</u>	<u>\$(25,732)</u>

See accompanying notes.