

Independent Auditors' Report

To the Board of Directors of CASIO COMPUTER CO., LTD.:

We have audited the accompanying consolidated balance sheets of CASIO COMPUTER CO., LTD. (the "Company") and consolidated subsidiaries as of March 31, 2010 and 2009, and the related consolidated statements of operations, changes in net assets and cash flows for the years then ended expressed in Japanese yen. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to independently express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Company and subsidiaries as of March 31, 2010 and 2009, and the results of their operations and their cash flows for the years then ended, in conformity with accounting principles generally accepted in Japan.

Without qualifying our opinion, we draw attention to the following:

- (1) As discussed in Note 19 (3) to the consolidated financial statements, the Company, NEC Corporation, and Hitachi, Ltd. agreed to integrate and operate their respective mobile terminal businesses as a joint-venture company. On March 24, 2010, Casio Hitachi Mobile Communications Co., Ltd., a consolidated subsidiary of the Company, concluded a merger agreement with NEC CASIO Mobile Communications, Ltd. On April 20, 2010, a memorandum was signed to change the effective date of the integration to June 1, 2010. On June 1, 2010, Casio Hitachi Mobile Communications Co., Ltd. merged with NEC CASIO Mobile Communications, Ltd.
- (2) As discussed in Note 19 (2) to the consolidated financial statements, on April 1, 2010, through absorption and spin-off, Ortus Technology Co., Ltd., a wholly-owned subsidiary of the Company, took over the Company's small and medium-size display business, and Toppan Printing Co., Ltd. acquired 80% of the shares in Ortus Technology Co., Ltd. from the Company on the same aforementioned date.

The U.S. dollar amounts in the accompanying consolidated financial statements with respect to the year ended March 31, 2010 are presented solely for convenience. Our audit also included the translation of yen amounts into U.S. dollar amounts and, in our opinion, such translation has been made on the basis described in Note 1 to the consolidated financial statements.

KPMG AZSA & Co.

Tokyo, Japan
June 29, 2010