

Consolidated Statements of Income

March 31, 2005 and 2004 Casio Computer Co., Ltd. and Subsidiaries

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2005	2004	2005
Net sales (Note 13).....	¥559,006	¥523,528	\$5,224,355
Costs and expenses (Note 13):			
Cost of sales	398,186	377,422	3,721,364
Selling, general and administrative expenses	105,164	104,428	982,841
Research and development expenses	16,616	14,187	155,290
	519,966	496,037	4,859,495
Operating income (Note 13).....	39,040	27,491	364,860
Other income (expenses):			
Interest and dividends income	1,047	828	9,785
Interest expense	(1,494)	(2,390)	(13,963)
Foreign exchange loss—net	(1,962)	(2,491)	(18,337)
Disposal and devaluation of inventories.....	(3,370)	(4,170)	(31,495)
Loss on disposal and sales of property, plant and equipment.....	(727)	(1,661)	(6,794)
Loss on impairment of fixed assets (Note 16).....	(1,494)	—	(13,963)
Gain on devaluation and sales of investment securities.....	127	979	1,187
Gain on sales of investment securities in a consolidated subsidiary	293	—	2,739
Gain on change in interests in a consolidated subsidiary.....	1,918	—	17,925
Gain on the release from the substitutional portion of the government's Welfare Pension Insurance Scheme	—	2,753	—
Other—net	(285)	1,197	(2,664)
	(5,947)	(4,955)	(55,580)
Income before income taxes and minority interests	33,093	22,536	309,280
Income taxes (Note 8):			
Current.....	12,436	5,818	116,224
Deferred	(2,013)	2,013	(18,813)
	10,423	7,831	97,411
Income before minority interests	22,670	14,705	211,869
Minority interests	(1,136)	(529)	(10,617)
Net income	¥ 21,534	¥ 14,176	\$ 201,252
		Yen	U.S. Dollars (Note 1)
Amounts per share of common stock:			
Net income	¥80.27	¥51.99	\$0.75
Diluted net income	76.47	51.23	0.71
Cash dividends applicable to the year.....	17.00	15.00	0.16

See accompanying notes.