

Consolidated Balance Sheets

March 31, 2004 and 2003
Casio Computer Co., Ltd. and Subsidiaries

Assets	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2004	2003	2004
Current assets:			
Cash and time deposits (Note 3)	¥ 79,977	¥ 77,183	\$ 754,500
Marketable securities (Note 5)	44,500	26,049	419,811
Notes and accounts receivable:			
Notes receivable—trade	9,062	11,312	85,491
Accounts receivable—trade	89,907	79,932	848,179
Accounts receivable—other	29,750	17,299	280,660
Allowance for doubtful accounts	(1,924)	(1,965)	(18,151)
Inventories (Note 4)	62,259	70,863	587,349
Deferred tax assets (Note 8)	11,356	13,403	107,132
Other current assets	4,900	6,136	46,227
Total current assets	329,787	300,212	3,111,198
Property, plant and equipment:			
Land	38,356	38,964	361,849
Buildings	64,896	62,660	612,227
Machinery and equipment	105,922	112,354	999,264
Construction in progress	418	3,498	3,943
	209,592	217,476	1,977,283
Accumulated depreciation	(115,557)	(120,683)	(1,090,160)
Net property, plant and equipment	94,035	96,793	887,123
Investments and other assets:			
Investments in affiliated companies	2,627	2,361	24,783
Investment securities and other investments (Note 5)	45,267	34,755	427,047
Long-term time deposits	3,000	—	28,302
Deferred tax assets (Note 8)	8,941	14,471	84,349
Other assets	13,730	12,106	129,528
Allowance for doubtful accounts	(1,348)	(1,585)	(12,717)
Total investments and other assets	72,217	62,108	681,292
	¥496,039	¥459,113	\$4,679,613

See accompanying notes.

Liabilities and Shareholders' Equity	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2004	2003	2004
Current liabilities:			
Short-term borrowings (Note 7)	¥ 906	¥ 3,805	\$ 8,547
Long-term debt due within one year (Note 7).....	12,792	26,500	120,679
Notes payable—trade	29,536	25,598	278,642
Accounts payable—trade	72,870	54,835	687,453
Accounts payable—other	35,756	29,235	337,321
Accrued expenses	12,819	12,334	120,934
Income taxes payable (Note 8)	4,213	2,390	39,745
Other current liabilities	9,448	6,871	89,132
Total current liabilities	178,340	161,568	1,682,453
Long-term liabilities:			
Long-term debt due after one year (Note 7)	152,310	146,136	1,436,887
Employees' severance and retirement benefits (Note 9)	14,292	13,508	134,830
Retirement benefits for directors and corporate auditors (Note 10).....	814	598	7,679
Deferred tax liabilities (Note 8)	1,887	2,029	17,802
Other long-term liabilities	1,110	736	10,472
Total long-term liabilities	170,413	163,007	1,607,670
Minority interests	2,883	2,581	27,198
Contingent liabilities (Note 14)			
Shareholders' equity (Note 11):			
Common stock:			
Authorized — 471,693,000 shares			
Issued — 270,442,868 shares	41,549	41,549	391,972
Additional paid-in capital	57,524	57,523	542,679
Retained earnings	54,223	43,588	511,538
Net unrealized holding gains (losses) on securities	2,525	(5,312)	23,820
Foreign currency translation adjustments.....	(7,003)	(5,108)	(66,066)
	148,818	132,240	1,403,943
Treasury stock, at cost.....	(4,415)	(283)	(41,651)
Total shareholders' equity	144,403	131,957	1,362,292
	¥496,039	¥459,113	\$4,679,613